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RI ÎNE POULENC INL. ORGANIC CHEMICALS DIVISION

DEC -7 1987

9229 E. Marginal Way South - P.O. Box 80963 - Seattle, Washington 98108 - Telephone: (206) 764-4450

December 3, 1987

Mr. Ken Rone

Ash Grove Cement Company 3801 E. Marginal Way S. Seattle, Washington 98134

Dear Ken:

Thanks for meeting with me Wednesday to discuss the possibility of purchasing the old VBLS storage tank back from Ash Grove Cement.

As we discussed, Rhone-Poulenc is offering \$10,000 to Ash Grove Cement West, Inc., for the tank. This offer is contingent upon the tank being in good condition, that the agitator and gearbox are included, and is with the understanding that Rhone-Poulenc will take possession of the tank at the Ash Grove plant and will be responsible for its removal. This offer is good until December 31, 1987. If you agree to this offer, R-P will hire, at our expense, an independant third party to assess the condition of the tank prior to the sale. If the condition of the tank is acceptable to us, we will issue you a Purchase Order and assume title to the tank, "as is with all faults", upon your acceptance of the P.O. We will then make arrangements to remove it from your plant at a mutually agreeable time. As we agreed, if the tank condition has deteriorated and is not acceptable to us, we would not be obligated to purchase it. Payment to Ash Grove cement would be per our standard terms (net 30) upon invoicing by Ash Grove.

R-P intends to hire a third party contractor to perform the removal and transport from Ash Grove, and we will furnish you with certification of liability and equipment damage insurance upon request.

Ken, if this offer is acceptable to you, please sign and return this letter to me indicating Ash Grove's acceptance. I will then make arrangements, at your convenience, to have the tank inspected.

Rhone Poulenc, Inc.

Gary L. Podrabsky

Technical Services Superintendant

Agreed and Accepted to

Ash Grove Cement Co

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